

PRIME
RESEARCH

By  **HDFC securities** 
Click. Invest. Grow. YEARS

 **HDFC securities** 
Click. Invest. Grow. YEARS

PRIME DAILY

February 7, 2025



All eyes on Governor Malhotra

U.S. stocks were mixed at the end of choppy session on Thursday as investors digested a spate of earnings. Amazon reported fourth-quarter earnings that topped analysts' estimates, however, its revenue outlook for the first quarter missed projections. Amazon shares were trading lower in extended trading. Honeywell fell after the industrial conglomerate announced it would split into three separate companies and provided downbeat 2025 forecasts.

European shares touched an all-time high, powered by upbeat earnings, interest rate cut and as investors weighed the possibility of a Ukraine peace plan. Bank of England cut its monetary-policy rate by 25 basis points. In the commodity space, WTI oil traded higher as Saudi Arabia's state oil company raised crude prices for March. The U.S. dollar continue to advance versus major currencies.

At the upcoming Monetary Policy Committee (MPC) meeting, led by Governor Malhotra, the Reserve Bank of India (RBI) is widely expected to cut the repo rate by 25 basis points. However, this decision remains finely balanced. There are several compelling arguments in favor of a rate cut. Sluggish economic growth, the government's advance estimates, and recent efforts to boost banking system liquidity create a strong case. Just last week, the RBI announced plans to inject ₹1.5 lakh crore into the banking system, following a December infusion of ₹1.16 lakh crore through a 50 basis point reduction in the cash reserve ratio. Nonetheless, challenges persist. Inflation remains above the RBI's medium-term target of 4%, and increasing global trade-related uncertainties have added complexity to the economic outlook. The central bank may instead prioritize liquidity measures and defer the rate cut to the April policy review, particularly in light of mounting global uncertainties.

Despite the recent correction of over 200 points from its peak of 23,807, Nifty's short-term trend remains bullish as it holds above its 11 and 20-day exponential moving averages of 23,446 and 23,428 respectively. A sustained break above 23,800 could push the index toward the 24050-24100 resistance zone, while the 23400-23450 range serves as key support.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	78,058	-213.1 ▼	-0.27%
Nifty	23,603	-93.0 ▼	-0.39%
Midcap	53,501	-680.0 ▼	-1.26%
Small cap	17,057	-51.8 ▼	-0.30%
US Indices			
Dow Jones	44,748	-125.7 ▼	-0.28%
S&P 500	6,084	22.1 ▲	0.36%
Nasdaq	19,792	99.7 ▲	0.51%
European Indices			
FTSE	8,727	104.0 ▲	1.21%
DAX	21,902	316.5 ▲	1.47%
CAC	8,008	115.9 ▲	1.47%
Asian Indices			
Shanghai	3,290	60.8 ▲	1.88%
Hang Seng	21,025	427.7 ▲	2.08%
Nikkei	38,894	62.2 ▲	0.16%

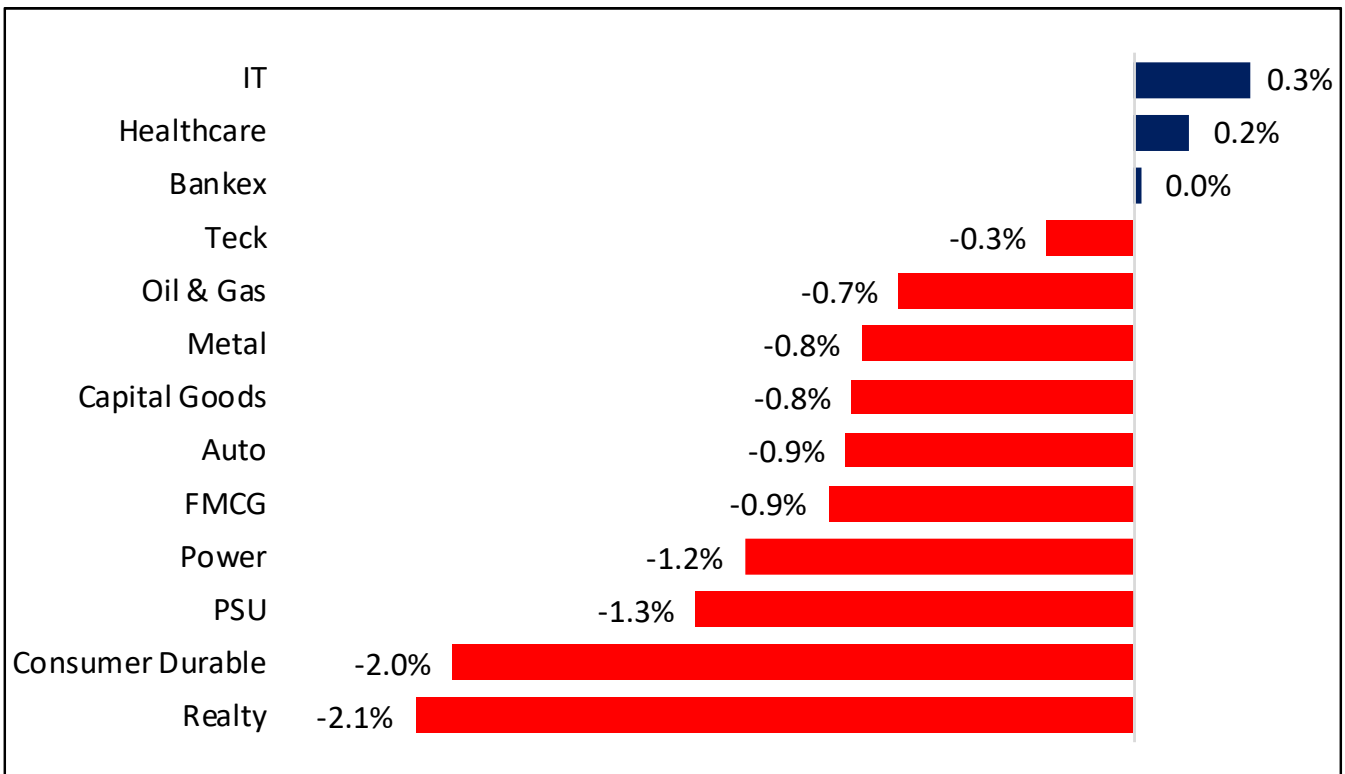
Indices Futures			
	Close	Abs. Change	% Change
Indian Indices			
IFSC Nifty	23,715	11 ▲	0.05%
US Indices			
Dow Jones	44,847	-210.0 ▼	-0.47%
S&P 500	6,105	12.5 ▲	0.21%
Nasdaq	21,887	124.0 ▲	0.57%
European Indices			
FTSE	8,684	-22.5 ▼	-0.26%
DAX	21,985	170.0 ▲	0.78%
Asian Indices			
Shanghai	3,817	-23.6 ▼	-0.61%
Hang Seng	21,080	143.0 ▲	0.68%
Nikkei	38,880	-210.0 ▼	-0.54%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
INFY	14.9	0.06
HDFCBANK	10.3	0.04
ICICIBANK	7.4	0.03
RELIANCE	5.1	0.02
AXISBANK	4.7	0.02

Bottom Five (Negative Contributors)		
Stock	Points	% Change
BHARTIARTL	-24.3	-0.10
TRENT	-23.4	-0.10
ITC	-14.6	-0.06
SBIN	-11.8	-0.05
LT	-8.0	-0.03

BSE Sectoral Leaders & Laggards

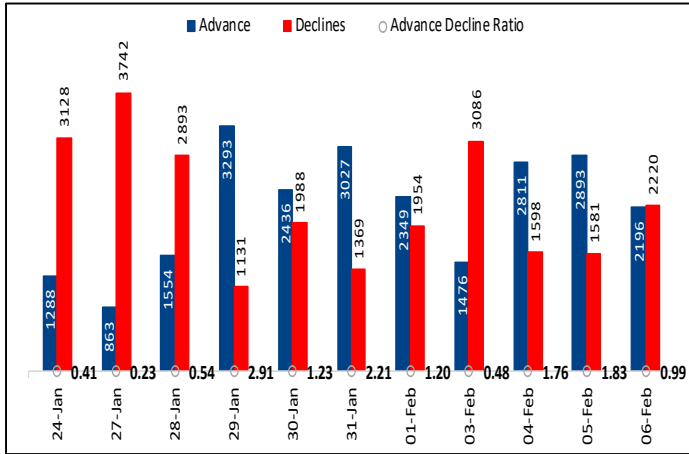


Nifty50 Index Top Pops & Drops

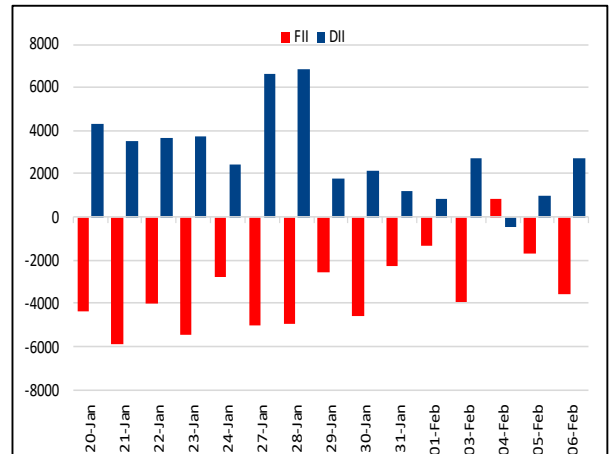
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
CIPLA	1,472.8	2.51%	2,918,537
ADANI PORTS	1,166.1	1.90%	6,263,278
ITCHOTELS	171.5	1.77%	7,401,574
DRREDDY	1,240.0	1.01%	2,990,483
HDFCLIFE	634.0	0.98%	4,837,012

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
TRENT	5,268.0	-8.38%	6,021,478
BEL	280.1	-3.08%	16,834,939
BHARTIARTL	1,621.9	-2.32%	5,229,162
TITAN	3,413.0	-2.23%	1,059,617
ONGC	256.5	-1.99%	12,327,998

BSE Advance & Declines



Institutional Activities



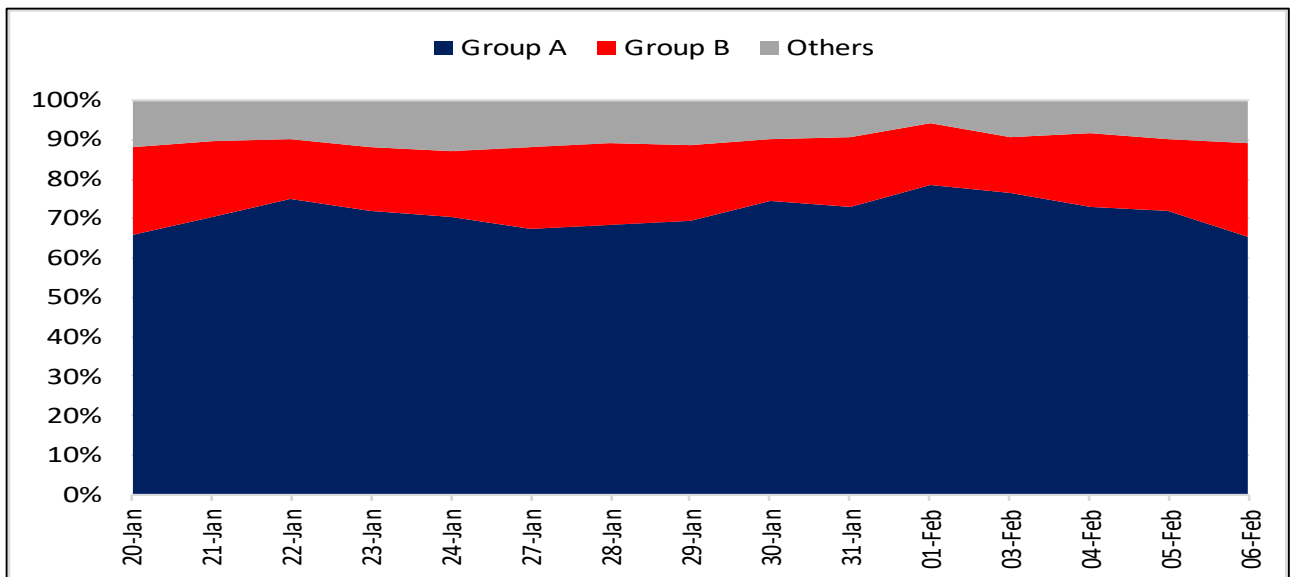
52 Week High Stocks

	6-Feb-25	5-Feb-25
BSE Universe	122	124
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
AARTIPHARM	679.9	747.2
BAJFINANCE	8507.8	8655.2
LAURUSLABS	636.3	642.0
WOCKPHARMA	1650.0	1678.6

52 Week Low Stocks

	6-Feb-25	5-Feb-25
BSE Universe	82	76
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
3MINDIA	28507.8	28250.0
MRF	114038.4	110000.0
TIINDIA	2967.6	2960.9

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
↑	Bharti Hexacom Ltd Q3FY25 results review	Bharti Hexacom reported strong performance in Q3FY25 led by strong business momentum and operational indicators. Consolidated revenue grew 25% YoY to Rs 2,251 crore in Q3FY25. Mobile Average revenue per user (ARPU) increased to Rs 241 in Q3FY25 vs Rs 200 in Q3FY24. Mobile data consumption up by 25.3% YoY, with consumption per customer at 26.2 GB per month. EBITDA was up 38.5% YoY to Rs 1,194 crore and EBITDA margin stood at 53% in Q3FY25 vs. 47.9% in Q3FY24. Net Profit grew 22.7% YoY to Rs 261 crore in Q3FY25. It included exceptional loss of Rs 105.7 crore in the quarter.
↑	Hero Motocorp	Hero Motocorp reported strong results with 12% YoY increase in net profit to Rs 1203 crore. Operating revenue grew 5% to Rs 10211 crore. EBITDA increased 8% YoY to Rs 1,476 crore, and margin expanded 50bps to 14.5%. The company declared a dividend of Rs 100 per share. The company sold 14.64 lakh motorcycles and scooters in Q3FY25, a marginal increase over corresponding period of last year.
↔	Aurobindo Pharma	Revenue came in better than expectations while operating performance was below estimate in the quarter. Revenue for the quarter grew 8.5% YoY at Rs 7978.5cr as against estimate of Rs 7778cr. Operating margin contracted 200bps YoY at 19.8% as against expectation of 20.3%. Gross margin improved 130bps at 58.4%. Net profit was down 9.7% YoY at Rs 845.8cr. Finance cost increased 57% YoY at Rs 118.5cr. US sales were down 2.3% YoY at Rs 3671cr. Europe revenue increased 22.7% YoY at Rs 2121cr. Growth Markets sales were up 39.3% YoY at Rs 873cr. API sales declined 1.6% YoY at Rs 1006cr. EPS for the quarter stood at Rs 14.56 and it stood at Rs 44.25 for 9MFY25. At CMP, the stock trades at 16x FY27E EPS.

Stock	News
Automobile	<p>Vehicle registrations in January increased 6.6% to 2.29 million, indicating sustained consumer demand recovery across categories such as two-wheelers, passenger vehicles, and commercial vehicles. According to FADA, 2W volumes went up 4.2%, PV grew 15.5% and CV rose by 8.2% in Jan'25 over Jan'24.</p>
Adani Power	<p>Adani Power Limited announced upgrade in credit rating by CRISIL ratings with bank loan facilities upgraded to "CRISIL AA/Stable" from "CRISIL AA-/Positive" and a new rating CRISIL AA/Stable rating assigned to proposed Non-Convertible Debentures.</p>
Bharti Airtel Ltd Q3FY25 results review	<p>Bharti Airtel's numbers were above expectations in Q3FY25, the company maintained industry-leading growth. The company has strong business momentum led by leading operational indicators. Consolidated revenue grew 19.1% YoY to Rs 45,129 crore in Q3FY25, driven by rapidly increasing demand for data, rise in tariff prices. Average revenue per user (ARPU) continued to be best in industry as Q3FY25, on QoQ basis, it increased to Rs 245 in Q3FY25 vs. Rs 233 in Q2FY25. EBITDA was up 23.8% YoY to Rs 25,066 crore and EBITDA margin ramp up of 210bps YoY to 55% in Q3FY25. Net Profit stood at Rs 8,589 crore (excluding exceptional income) in Q3FY25 vs. Rs 2876 crore in Q3FY24. As of Dec 31, 2024, overall customer base at ~577 mn across 15 countries and Customer base in India stood at Customer base stands at ~414 mn as on date..</p>
Bharti Hexacom Ltd Q3FY25 results review	<p>Bharti Hexacom reported strong performance in Q3FY25 led by strong business momentum and operational indicators. Consolidated revenue grew 25% YoY to Rs 2,251 crore in Q3FY25. Mobile Average revenue per user (ARPU) increased to Rs 241 in Q3FY25 vs Rs 200 in Q3FY24. Mobile data consumption up by 25.3% YoY, with consumption per customer at 26.2 GB per month. EBITDA was up 38.5% YoY to Rs 1,194 crore and EBITDA margin stood at 53% in Q3FY25 vs. 47.9% in Q3FY24. Net Profit grew 22.7% YoY to Rs 261 crore in Q3FY25. It included exceptional loss of Rs 105.7 crore in the quarter.</p>
Bikaji Foods	<p>Bikaji Foods PAT declined 39.6% YoY to Rs 27.8 crore. Revenue grew by 14.5% YoY to Rs 714 crore in Q3FY25, driven by 3% volume growth. EBITDA was down 26% and margin contracted 425bps on account of increase in raw material prices. Gross margin was down 260bps YoY at 29%.</p>

Stock	News
<p>BEML Q3FY25 result review</p>	<p>BEML's numbers were below expectations in Q3FY25, and revenue was impacted due to slower executions in the quarter. Consolidated revenue was down 16.4% YoY to Rs 876 crore in Q3FY25. EBITDA was up 8% on YoY basis to Rs 60.4 crore. EBITDA margin was at 6.9% in Q3FY25 vs. 5.3% in Q3FY24. Net profit decreased 38.6% on YoY basis to Rs 30 crore, impacted by lower other income. Other income was at Rs 4.5 crore vs. Rs 34.3 crore in Q3FY24. BEML's unexecuted order book stood at ~Rs 11,500 crore as of Sept 30, 2024, order book stands at 3 times of the operating income on a TTM basis.</p>
<p>Bharat Dynamics Ltd (BDL) Q3FY25 results review</p>	<p>BDL's numbers were in line with estimates in Q3FY25, and profitability was impacted due to supply-side challenges. Its consolidated revenue grew by 38.3% YoY to Rs 832 crore in Q3FY25. EBITDA was up by 6.8% on YoY basis to Rs 127 crore. EBITDA margin slipped to 15.2% in Q3FY25 vs. 19.7% in Q3FY24, impacted by higher raw material costs and other expenses. The company's net profit rose 9% on YoY basis to Rs 147 crore. Net profit margin declined to 17.7% in Q3FY25 vs. 22.4% in Q3FY24. BDL 's order book stood at Rs 18,852 crore as on Sept 30, 2024 led by an export order of Rs 2,445 crore, book to bill stood at 7.8x TTM sales.</p>
<p>Britannia</p>	<p>Britannia's Q3FY25 net profit increased 5% YoY to Rs 582 crore. Its revenue for the quarter rose 7% to Rs 4,463 crore with volume growth also coming in at 6%. The inflation on key input materials of Wheat, Palm Oil, Cocoa etc. continued on an upward trajectory, which was mitigated through judicious price increases, focused brand investments and fixed cost leverage.</p>
<p>Cochin Shipyard Q3FY25 result review</p>	<p>Revenue increased 9% YoY to Rs 1148 crore in Q3FY25 and EBITDA was at Rs 237 crore, down 23% YoY. EBITDA margin shrank to 20.7% as against 29.3%. The company reported 27% YoY drop in its net profit at Rs 177 crore. The company has declared a second interim dividend of Rs 3.50 per equity share.</p>
<p>Akums Drugs and Pharma</p>	<p>Overall numbers were strong for the quarter. Total revenue declined 6.7% YoY at Rs 1010.4cr. EBITDA margin expanded 340bps YoY at 12%. Other Income was up 64% YoY at Rs 14.6cr. Net profit declined 66.3% YoY at Rs 65.2cr. PBT for the quarter was up 53.6% YoY at Rs 91.1cr.</p> <p>EPS for the quarter stood at Rs 4.26 and it stood at Rs 12.84 for 9MFY25. At CMP, the stock trades at 21.5x FY27E EPS.</p>

Stock	News
Defence	The government inked contracts worth more than Rs 10,000 crore with defence entities for the procurement of Area Denial Munition Type-1 and high-explosive rockets with an enhanced range for the Pinaka multiple launch rocket system, aiming to enhance the Indian Army's firepower capabilities.
Enviro Infra Engineering	Consolidated revenue stood at Rs 247.5 crore grew 65.1% YoY. EBITDA was up 92.8% YoY to Rs 48.6 crore and EBITDA margin stood at 19.6% in Q3FY25 vs. 16.8% in Q3FY24. Net profit stood at Rs 36.7 crore in Q3FY25 vs. Rs 17.3 crore in Q3FY24 (+112% YoY).
Goodluck India	Consolidated revenue stood at Rs 942 crore growing by 7% YoY. EBITDA was up 8% YoY to Rs 80.1 crore and EBITDA margin stood at 8.5% in Q3FY25 vs. 8.4% in Q3FY24. Net profit stood at Rs 41.2 crore in Q3FY25 vs. Rs 31.8 crore in Q3FY24 (+29% YoY).
Gulf Oil Lubricants Q3FY25 result review	Gulf Oil Lubricants reported strong performance in Q3FY25, revenue grew 10.7% YoY to Rs 905 crore led by highest-ever quarterly volume growth, crossed Rs 900 crore in a quarter for the first time. EBITDA was up 10% YoY to Rs 122 crore and EBITDA margin contracted 10bps YoY to 13.5%. Net profit was up 22% YoY to Rs 98 crore in Q3FY25. Other Income stood at Rs 33.4 crore, up 100.7% YoY.
Insurance	The Centre may push back against a proposal to give GST exemption for certain insurance policies, as it reckons that this would raise the cost of insurers, leading a firming up of premium amounts. The 13-member GoM in its report submitted to the GST Council in December had recommended a GST exemption for premiums paid on pure term life insurance policies, and on premiums paid on health insurance policies for senior citizens, above the age of 60.
ITC Limited	ITCs consolidated profit fell 7% YoY to Rs 5013 crore, while revenue from operations rose to Rs 20,350 crore from Rs 18,880 crore, mainly driven by its agriculture, hotels and cigarettes businesses, while its FMCG (fast moving consumer goods) business posted a low single-digit growth amid muted demand environment. The company declared interim dividend of Rs 6.5 per equity share.
Indus Towers	The company has announced its acquisition of mobile sites from its parent company Bharti Airtel and sister concern Bharti Hexacom for a total of Rs 3,308.7 crore. The acquisition will see Indus Towers purchase telecom towers from Bharti Airtel for Rs 2,147.6 crore and from Bharti Hexacom for Rs 1,134 crore.

Stock	News
Motherson Wiring	<p>Motherson Sumi Wiring reported a 16.6% YoY decline in net profit at Rs 140 crore for Q3FY25. Revenue from operations increased 8.8% to Rs 2,300 crore. EBITDA fell 9.3% to Rs 238 crore resulting in 206bps margin compression to 10.3%. The company is in the process of setting up three greenfield plants for new projects related to EVs and internal combustion engine or ICE vehicles for Maruti Suzuki, Mahindra, and Tata Motors.</p>
NCC Ltd	<p>Standalone revenue stood at Rs 4,670.9 crore declined by 1.6% YoY. EBITDA was down 20.3% YoY to Rs 361 crore and EBITDA margin stood at 7.7% in Q3FY25 vs. 9.5% in Q3FY24. Net profit stood at Rs 185.4 crore in Q3FY25 vs. Rs 212.8 crore in Q3FY24 (-12.8% YoY). In the quarter, the company has secured orders aggregating to Rs. 8440 Crore and the Order Book stood at Rs. 55,548 crore on a consolidated basis as on 31st December, 2024.</p>
Uno Minda	<p>Uno Minda's consolidated revenue for Q3FY25 reached Rs 4,184 crore, a 19% YoY increase. EBITDA for the same quarter rose by 20% to Rs 457 crore. PAT (UML Share) saw a 21% increase, reaching Rs 233 crore.</p>
State Bank of India	<p>SBI reported 84% jump in net profit to Rs 16891 crore mainly on account of lower operating expenses as it had made provision of Rs 7100 crore for wage revision in year ago quarter. NII expanded 4% YoY to Rs 41446 crore. GNPA improved by 6bps to 2.07% while NNPA remained flat at 0.53%. The lender saw a loan growth of 14 per cent YoY, while deposits grew 10 per cent YoY. Its domestic NIM stood at 3.15%.</p>
Sonata Software Ltd Q3FY25 results review	<p>Sonata Software revenue was inline and net profit was above expectations in Q3FY25. Consolidated revenue stood at Rs 2,843 crore and revenue grew 31% QoQ and 14% YoY in Rupee terms. EBIT was down by 8.8% QoQ and 24.5% YoY to Rs 131 crore and EBIT margin stood at 4.6% in Q3FY25 vs. 6.6% in Q2FY25 and 7% in Q3FY24. Net profit was down by 0.9% QoQ and 15.3% YoY at Rs 105 crore in Q3FY25.</p>
TCS	<p>TCS has cut quarterly variable for senior employees for the second consecutive quarter despite them adhering to the company's work from office norms. In the previous July-September quarter too, some employees had got only about 20-40 percent of their quarterly variable allowances (QVA) while others had even got zero percent of it. This was very less as compared to the QVA given out in Q1FY25 which was nearly 70 percent.</p>

Stock	News
<p>Emcure Pharmaceuticals</p>	<p>Overall numbers were in-line with expectations. Total revenue grew 17.7% YoY at Rs 1962.6cr as compared to expectation of Rs 1951cr. EBITDA margin contracted 30bps YoY at 18.1% as against estimate of 18.3%. Gross margin was down 260bps YoY at 60.1%. Other Income declined 75% YoY at Rs 3.9cr. Net profit increased 35.4% YoY at Rs 153.7cr. Foreign exchange loss was at Rs 7.13cr as compared to Forex gain of Rs 13.2cr, a year ago.</p> <p>Domestic business grew 12% YoY at Rs 888cr. International business reported 23% YoY increase to Rs 1075cr. EPS for the quarter stood at Rs 8.12 and it stood at Rs 26.44 for 9MFY25. At CMP, the stock trades at 24x FY27E EPS.</p>
<p>Unichem Laboratories</p>	<p>Overall numbers were strong for the quarter. Revenue for the quarter grew 14.5% YoY at Rs 533cr. EBITDA margin expanded 940bps YoY at 16.1%. Net profit declined 21% YoY at Rs 57.85cr. PBT before exceptional items surged to Rs 61.85cr for the quarter.</p>
<p>Andhra Paper</p>	<p>Revenue for the quarter declined 19% YoY at Rs 385.7cr. Operating margin slipped 1570bps YoY and 480bps QoQ YoY at 7.35% mainly on account of pressure on realisations. Net profit was down 86% YoY at Rs 11.65cr. Other Income declined 36.5% YoY at Rs 15.3cr.</p>
<p>BSE Q3FY25 result update</p>	<p>BSE Q3FY25 Highlights - Revenue up 4% at Rs 774 crore vs. Rs 746 crore. Operating EBITDA was down 39% at Rs 237 crore vs. Rs 389 crore. EBITDA margin stood at 31% vs. 52%. Net profit declined 37% YoY at Rs 220 crore.</p>

Key Events

U.S. initial jobless claims rise, exceeding forecasts

The number of individuals filing for unemployment insurance for the first time, known as initial jobless claims, has seen an increase, according to recent data. The actual number of claims came in at 219,000, surpassing predictions and indicating a potential shift in the U.S. labor market. This figure exceeded the forecast of 214,000 claims by a margin of 5,000.

Canada's Ivey PMI shows activity decreasing in January

Canadian economic activity contracted for the first time in five months in January as employment grew at a slower pace and prices heated up, Ivey Purchasing Managers Index (PMI) data showed on Thursday. The seasonally adjusted index fell to 47.1 from 54.7 in December, moving below the 50 threshold for the first time since August. A reading below 50 indicates a decrease in activity.

UK inflation expectations fall in January, Citi/YouGov survey shows

British households' expectations for inflation ended a run of increases and fell in January, according to a monthly survey published by Citi and YouGov on Thursday. The survey showed expectations for inflation in a year's time fell to 3.5% in January from 3.7%. For five to 10 years' time, expectations eased to 3.7% from 3.9%. The Bank of England, which is expected to cut interest rates later on Thursday, is watching inflation expectations among other measures of price pressures in the economy.

UK construction sector contracts for first time in nearly a year

The British construction sector experienced a notable contraction in January, marking the first such decline in almost a year, according to a recent survey, which also highlighted escalating cost pressures within the industry. The S&P Global/CIPS UK Construction Purchasing Managers' Index, a key measure of activity among British construction firms, decreased to 48.1 in January. This is a significant drop from December's 53.3.

Nifty : Range bound move; Breakout or breakdown will lead the direction.



Nifty Pharma Index :Indicators & Oscillators are bullish; Expect Further Upside

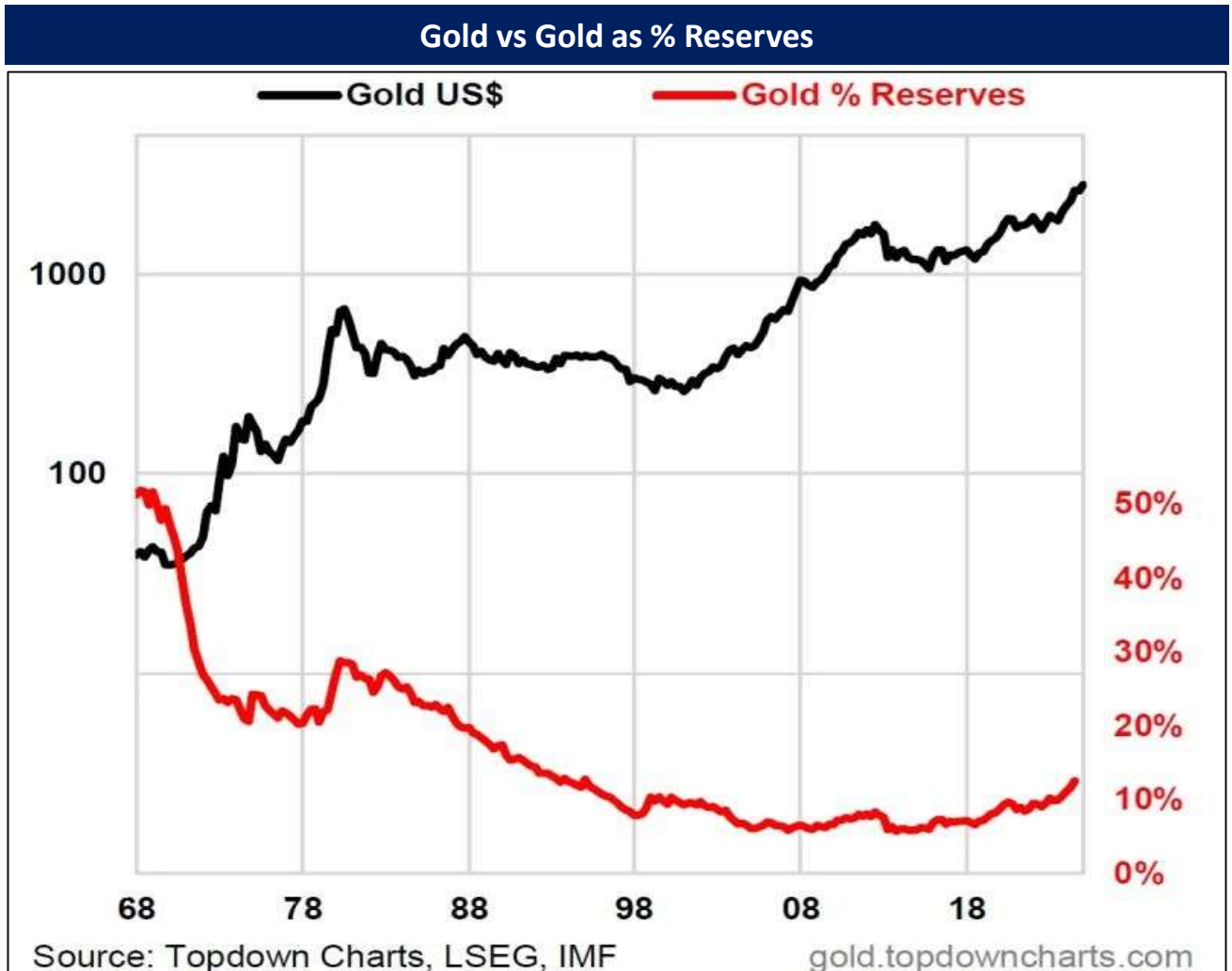


CHART WITH INTERESTING OBSERVATION:

Gold as a Percentage of Reserves

Observation:

- Global reserve allocations to gold have doubled over the past 10 years. This is likely to be an ongoing trend given concerns around US fiscal sustainability, inflation, and geopolitics (sanctions risk)



F&O Highlights

SHORT COVERING WAS SEEN IN BANK NIFTY FUTURES

Create Longs with the SL Of 23500 Levels.

- The Nifty exhibited significant volatility, falling over 200 points from its intraday high of 23,773. However, it recovered more than 50 points from its intraday low of 23,555, ultimately closing lower by 93 points (0.39%) at 23,603. Trading volumes in NSE cash markets were down 4% compared to the previous session.
- Short Build-Up was seen in the Nifty Futures where Open Interest rose by 1.35% with Nifty falling by 0.39%.
- Short Covering was seen in the Bank Nifty Futures where Open Interest fell by 0.36% with Bank Nifty rising by 0.1%.
- Nifty Open Interest Put Call ratio fell to 0.95 levels from 1.25 levels.
- Amongst the Nifty options (13-Feb Expiry), Call writing is seen at 23700-23800 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23700-23800 levels. On the lower side, an immediate support is placed in the vicinity of 23600-23500 levels where we have seen Put writing.
- Long unwinding was seen by FII's in the Index Futures segment where they net sold worth 1,222 cr with their Open Interest going down by 659 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	23688.90	BUY NEAR 23600	23500	23750
BANK NIFTY FUT	UP	50608.70	BUY NEAR 50500	50000	51000

Nifty50 Snapshot			
	06-Feb-25	05-Feb-25	% Chg.
Nifty Spot	23603.35	23696.30	-0.39
Nifty Futures	23688.90	23772.60	-0.35
Premium/ (Discount)	85.55	76.30	N.A.
Open Interest (OI)	1.79	1.76	1.35
Nifty PCR	0.95	1.25	-23.87

Bank Nifty Snapshot			
	06-Feb-25	05-Feb-25	% Chg.
Bank Nifty Spot	50382.10	50343.05	0.08
Bank Nifty Futures	50608.70	50531.10	0.15
Premium/ (Discount)	226.60	188.05	N.A.
Open Interest (OI)	0.30	0.30	-0.36
Bank Nifty PCR	0.93	0.92	0.88

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest	Strike Price	Open Interest
24500	4954200	23600	2894250

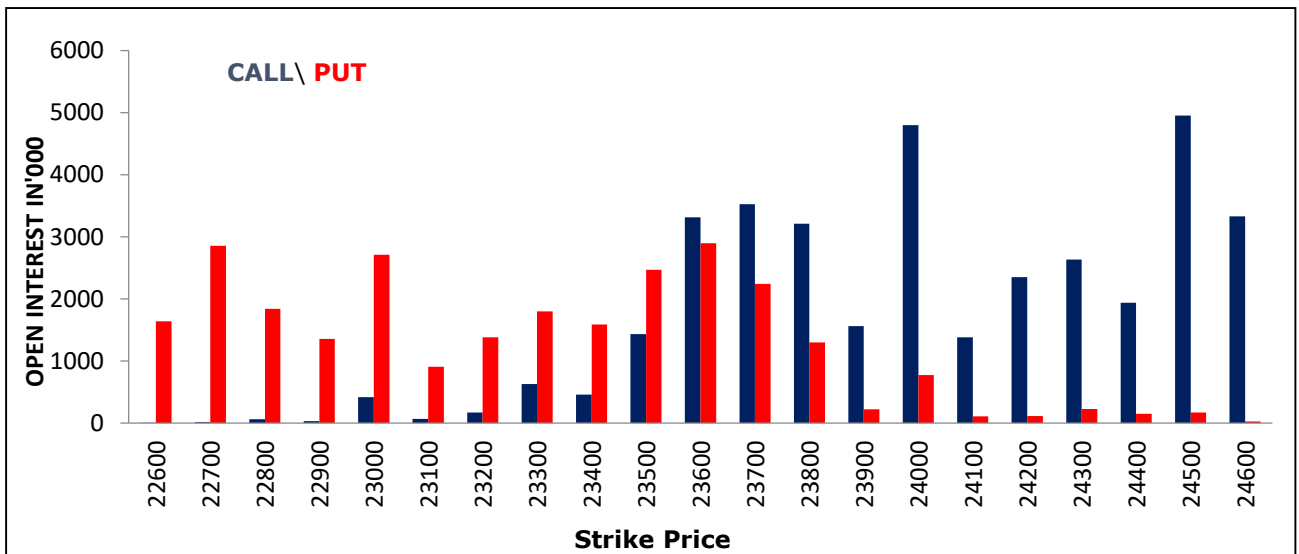
FII Activity On 06 Feb 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	12798	2082	19585	3304	-1222	233023	38568
Nifty Futures	5544	986	13032	2318	-1332	133184	23664
Bank Nifty Fut.	6340	961	5204	789	172	63702	9679
Index Options	11820373	2085196	11740095	2072759	12436	1965862	331661
Nifty Options	11322375	2009420	11241520	1996689	12731	1345427	238174
Bank Nifty Opt.	450745	68820	449311	68768	51	554964	83881
Stock Futures	354092	22490	457542	28950	-6461	5686446	355777
Stock Options	997371	63380	1024047	64924	-1545	1091418	65795

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
06-Feb-25	233023	133184	63702	1965862	1345427	554964	5686446	1091418
05-Feb-25	233682	133980	63754	3279422	2711840	507910	5579634	985448
Net Contracts	-659	-796	-52	-1313560	-1366413	47054	106812	105970

Nifty Weekly (13 - Feb) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
PHOENIXLTD	41	-5
TRENT	25	-8
SOLARINDS	24	-6
PAGEIND	19	-4
SBIN	14	-2

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
METROPOLIS	-11	3
SONACOMS	-10	4
MFSL	-9	-1
JKCEMENT	-9	-1
CUMMINSIND	-8	2

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
ABBOTINDIA	-6	5
SONACOMS	-10	4
TORNTPOWER	-1	3
ALKEM	1	3
METROPOLIS	-11	3

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
TRENT	25	-8
SOLARINDS	24	-6
LODHA	5	-5
PHOENIXLTD	41	-5
BSE	-6	-5

Long Buildup		
Company	Future OI (%)	Price (%)
INFY	8	1
CHAMBLFERT	7	0
SJVN	7	1
DRREDDY	5	1
WIPRO	5	0

Short Buildup		
Company	Future OI (%)	Price (%)
PHOENIXLTD	41	-5
TRENT	25	-8
SOLARINDS	24	-6
PAGEIND	19	-4
SBIN	14	-2

Long Unwinding		
Company	Future OI (%)	Price (%)
MFSL	-9	-1
JKCEMENT	-9	-1
BSE	-6	-5
RAMCOCEM	-5	-1
CUB	-5	-4

Short Covering		
Company	Future OI (%)	Price (%)
METROPOLIS	-11	3
SONACOMS	-10	4
CUMMINSIND	-8	2
ABBOTINDIA	-6	5
SUNTV	-5	0

Securities In Ban For Trade – 07.02.2025

No.	Company Name
1.	NIL

Economic Calendar

Friday	Monday	Tuesday	Wednesday	Thursday
February 07	February 10	February 11	February 12	February 13
India: RBI Policy US: Change in Non-farm Payrolls, Unemployment Rate, Uni. of Mich. Sentiment, Wholesale Inventories	Japan: BoP Current Account Balance EU: Sentix Consumer Confidence	US: NFIB Small Busi. Optimism China: BoP Current Account Balance	India: IIP, CPI, Trade Balance US: MBA Mortgage Application, CPI US: Federal Budget	UK: IIP, Manufacturing Production, Trade Balance, GDP EU: Trade Balance US: Initial & Continuing Jobless Claims

Result Calendar

Friday	Friday	Friday	Friday	Saturday	Saturday
February 07	February 07	February 07	February 07	February 08	February 08
<ul style="list-style-type: none"> • 21STCENMGM • 3MINDIA • 7SEASL • ABIRAFN • ACE • ACI • ADCINDIA • ADHHATA • ADORMUL • ADSDIAG • ADVANIHOTR • AEL • AEPL • AFIL • AIAENG • AKZOINDIA • ALEMBICLTD • ALKEM • ALUFLUOR • ANIKINDS • ANUHPHR • ANUROOP • ARCL • ARISINT • ARL • ARTEFACT • ASIANILES • ASIANTE • ASPIRA • ASTRAMICRO • AUTOPRD • AVI • BALRAMCHIN • BALUFORGE • BCP • BCPL • BENTCOM • BGJL • BITS • BLKASHYAP • BOMBCCY • BOMBWIR • BOMTALKIES • BOROLTD • BPCAP • CAPLIPOINT • CENTURYPLY • CHEMPLASTS • CHOLAHLDNG • CTL • DECPO • DELHIVERY • DEVIT • DIFFNKG • DLINKINDIA • DPABHUSHAN • DRCSYSTEMS • DREAMFOLKS 	<ul style="list-style-type: none"> • DREDGECORP • DSINVEST • DUROPLY • DVL • DYNAMATECH • EDELWEISS • ELFORGE • ELIXIR • ENBETRD • ENIL • ENTRINT • ESQRMON • ESSENTIA • EUROTIXIND • EXCELINDUS • FORTIS • FSL • GARUDA • GCCL • GEETANJ • GILLANDERS • GINNIFILA • GLOSTERLTD • GOKEX • GOLDIAM • GORANIN • GRWRHITECH • GSPL • HAPPYFORGE • HCL-INSYS • HIKLASS • HINDALUMI • HINDMILL • HMAAGRO • HNDFDS • HONAUT • IKIO • INDOCITY • INDOKEM • INDORAMA • INOXINDIA • INSPIRISYS • INTEGSIW • INTERDIGI • IRONWOOD • JATTAINDUS • JLHL • JSLINDL • KAIRA • KAKATCEM • KCL • KOVAI • KPT • KROSS • KUBERJI • KVFORGE • LADDERUP • LATENTVIEW 	<ul style="list-style-type: none"> • LELAVOIR • LIC • LINDEINDIA • LINKPH • M&M • MANOMAY • MANORG • MAXESTATES • MAZDOCK • MEAPL • MITSU • MODRNSH • MOLDTKPAC • MONARCH • MOTISONS • MUL • NAVA • NEIL • NGLFINE • NHPC • NIBEORD • NITINCAST • NLFL • NOIDATOLL • NOL • NRBBEARING • OIL • OLAELEC • OMINFRAL • ONELIFECAP • ORBTEXP • ORCHASP • ORIENTALT • OVOBELE • PADMAIND • PANCARBON • PANINDIAC • PENINLAND • PHOENIXTN • PNC • PPAP • PSPPROJECT • QUINT • RAGHUNAT • RAGHUTOB • RAJPALAYAM • RAJPUTANA • RDBRL • REMSONSIND • RISHABH • RISHILASE • ROML • SAFFRON • SAGARSOFT • SAMOR • SASHWAT • SAYAJIIND • SCAGRO 	<ul style="list-style-type: none"> • SCC • SCHAND • SCI • SCPL • SDL • SEATV • SELAN • SERA • SHIVAGR • SHIVAMAUTO • SICAGEN • SJCORP • SKMEGGPROD • SMLISUZU • SOFTRAKV • SOMAPPR • SOMATEX • SRIMT • STANROS • STARLOG • STCINDIA • SUNILAGR • SUNTV • SURYALA • SUTLEJTEX • SVCIND • SVGLOBAL • SWANDEF • TASTYBITE • TATIAGLOB • TCIFINANCE • THACKER • TIL • TWIROST • UCIL • ULTRAMAR • UNIDT • UNIVAFOODS • URSUGAR • UVDRHOR • VALIANTLAB • VARUNME • VASINFRA • VENKEYS • VINTAGES • VIPPYSP • VIRYA • VIVIDIND • VLL • VOITHPAPR • VSL • VSTIND • VSTL • WABAG • WCIL • WOCKPHARMA • ZAGGLE • ZENLABS 	<ul style="list-style-type: none"> • AARTISURF • ADVENZYMES • AFFLE • AKCAPIT • ALFAICA • AMBARPIL • ANDHRAPET • ARE&M • ARISE • ARROWGREEN • ASRL • ATULAUTO • AUTOIND • BANCOINDIA • BERLDRG • BSELALGO • CILSEC • COARO • CONFIPET • CONSTRONIC • CSL • DHAMPURE • DHANFAB • DYNAMICP • ELIN • EVERFIN • EXXARO • FINELINE • FIRSTCRY • GODAVARIB • GOWRALE • GSLSEC • HINDCOPPER • IECEDU • IFGLEXPOR • IPL • JAINCO • JAYAGROGN • JYOTICNC • KENVI • KONNDOR • LIKHITHA • MAWANASUG • MILESTONE • MOL • MPCOSEMB • OCEANIC • OMEAG • ORIBEVER • PAKKA • PANELEC • PARAS • PARKHOTELS • PATELSAI • PATIDAR • PBAINFRA • POONADAL • PRAKASH 	<ul style="list-style-type: none"> • PREMCAPM • RASRESOR • RISHDIGA • SAMBANDAM • SANGAMFIN • SARDAEN • SEJALLTD • SHAILY • SHIVKAMAL • SMIFS • SOLIMAC • STYLAMIND • SULABEN • SURAJ • SURAKSHA • SYTIXSE • TEXELIN • TINNARUBR • TIRUSTA • USHAKIRA • VAMA • VENMAX • WEPSONL • XPROINDIA • ZFSTEERING • ZHEMHold

QUARTERLY RESULTS ANNOUNCED

COMPANY	Q3FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	

DURING MARKET HOURS

BDL	832.1	147.1	38.3	9.0	52.8	20.1	Inline
BEML	875.8	29.6	-16.4	-38.6	1.9	-42.0	Below Expectations
Enviro Infra	247.5	36.7	65.1	112	15.9	0.8	Above expectations
PVR Inox	1717.0	35.5	0.1	1.6	0.1	NM	Above expectations
State Bank of India	41445.5	16891.4	4.0	84.3	-0.4	-7.9	Below expectations
Trent	4657.0	496.5	0.3	0.3	0.1	0.5	In-line with expectations
Uno Minda	4184.0	232.6	18.8	20.2	-1.4	-5.1	As per expectations

AFTER MARKET HOURS

Aadhar HFC	417.0	239.2	27.0	17.6	7.7	5.1	As per expectations
Apollo Tyre	6928.0	337.2	5.0	-32.1	7.6	13.4	Below expectations
Bharti Airtel	45129.3	8589	19.1	198.6	8.8	106.8	Above Expectations
Bharti Hexacom	2250.7	260.9	25	22.7	7.3	3.1	Above Expectations
Bikaji Foods	697	27.8	0.1	-0.4	0.0	-0.6	Below expectations
Britannia Industries	4463	582.3	0.1	0.0	0.0	0.1	In-line with expectations
Cochin Shipyard	1147.6	177	8.6	-27.6	0.4	-6.3	Revenue Inline and PAT Below Expectations
Goodluck India	942	41.2	7	29	-3.5	-11.3	Marginally above expectations
Gulf oil Lubricants	904.9	98.2	10.7	21.6	6.5	16.3	Above Expectations
Hero MotoCorp	10210.8	1202.8	5.0	12.1	-2.4	-0.1	Above expectations
ITC Ltd	20140	4809.7	0.1	-0.1	-0.1	0.0	Revenue above, PAT below expectations
Motherson Sumi Wiring	2300.3	140.0	8.7	-16.6	-1.1	-8.0	Below expectations
NCC Ltd	4670.9	185.4	-1.6	-12.8	2.8	17.7	Mixed Results
REC Ltd	5133.1	4029.1	19.6	23.2	3.3	0.6	As per expectations
Sonata Soft	2842.8	105	14	-15.3	31	-0.9	Revenue Inline and PAT Above Expectations

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	5-FEB-25	BUY	PNB FEB FUT	100.93-98	100.0	97.0	106	6.0	10-FEB-25

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	28-JAN-25	BUY	KOTAK BANK	1895.55-1840	1,916.0	1,814.0	1992	4.0	11-FEB-25
2	31-JAN-25	BUY	ASTRAL	1513.35-1470	1,478.7	1,434.0	1620	9.6	14-FEB-25
3	4-FEB-25	BUY	GAIL	177.14-173	178.4	170.0	186	4.3	18-FEB-25
4	5-FEB-25	BUY	CDSL	1342.55-1302	1,328.1	1,270.0	1437	8.2	19-FEB-25
5	5-FEB-25	BUY	CESC	140.50-136.25	138.2	132.5	151	9.3	19-FEB-25
6	5-FEB-25	BUY	JYOTHY LAB	416.45-403	399.9	396.0	446	11.5	19-FEB-25
7	6-FEB-25	BUY	ZYDUS LIFE	1001.55-981	1,008.2	964.0	1050	4.1	20-FEB-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	234.0	183.0	249.0	269.0	15	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5681.4	5964.8	5823.1	5732.7	5591.0	5500.6	5550.6	6021.0	24.4	Bearish
ABCAPITAL	169.2	175.4	172.3	170.5	167.4	165.5	171.5	173.4	43.5	Bearish
ABFRL	278.7	287.4	283.0	280.4	276.0	273.3	283.5	274.9	31.6	Bullish
ACC	1993.9	2086.2	2040.0	2012.9	1966.7	1939.6	2011.6	1998.2	39.1	Bearish
AMBUJACEM	514.2	529.3	521.7	516.9	509.3	504.4	509.3	523.9	32.6	Bearish
ADANIPOWER	503.5	515.3	509.4	505.4	499.5	495.5	506.4	517.8	33.7	Bearish
ADANIGREEN	997.6	1038.1	1017.8	1005.7	985.4	973.3	993.0	1008.8	27.1	Bearish
ADANITRANS	773.2	797.2	785.2	776.2	764.1	755.1	754.9	769.0	25.4	Bearish
ADANIENT	2312.5	2358.7	2335.6	2316.9	2293.8	2275.1	2294.1	2330.0	24.3	Bearish
ADANIPTS	1164.1	1187.2	1175.6	1157.9	1146.3	1128.6	1120.5	1111.0	62.4	Bullish
ASHOKLEY	209.8	214.3	212.1	210.2	207.9	206.1	208.5	207.2	42.3	Bullish
ALKEM	5255.7	5384.5	5320.1	5207.6	5143.2	5030.6	5111.5	5122.9	18.7	Bearish
APOLLOHOSP	6874.3	7001.1	6937.7	6861.6	6798.2	6722.2	6850.2	6809.5	38.3	Bullish
ASIANPAINT	2263.4	2312.8	2288.1	2274.2	2249.5	2235.5	2307.3	2267.2	44.8	Bearish
APOLLOTYRE	416.4	427.0	421.7	417.6	412.3	408.2	419.9	434.8	35.2	Bearish
AUROPHARMA	1191.8	1219.5	1205.6	1195.9	1182.0	1172.3	1164.6	1175.2	56.9	Bearish
ASTRAL	1478.7	1545.0	1511.8	1489.8	1456.7	1434.7	1501.4	1485.1	46.8	Bearish
ATGL	634.7	651.7	643.2	637.3	628.8	622.9	631.9	645.4	29.3	Bearish
AUBANK	586.3	607.4	596.8	589.4	578.8	571.4	598.3	592.7	41.0	Bearish
AWL	269.5	277.4	273.4	271.0	267.0	264.6	269.1	265.5	59.8	Bullish
AXISBANK	1020.7	1029.3	1025.0	1017.5	1013.2	1005.7	1007.4	994.8	55.0	Bullish
BAJFINANCE	8507.3	8744.8	8626.1	8544.0	8425.3	8343.2	8383.6	7674.1	61.4	Bullish
BANDHANBNK	152.3	156.5	154.4	152.6	150.5	148.7	151.2	149.9	49.8	Bullish
BATAINDIA	1356.8	1393.2	1375.0	1363.7	1345.4	1334.1	1377.3	1313.7	19.0	Bullish
BHARTIARTL	1619.8	1687.5	1653.6	1633.4	1599.6	1579.4	1643.5	1627.4	57.7	Bearish
BEL	279.8	293.9	286.8	282.9	275.9	272.0	281.8	275.2	41.4	Bullish
BHEL	204.8	213.7	209.3	206.7	202.3	199.7	203.4	202.9	23.9	Bullish
BHARATFORG	1137.7	1175.0	1156.3	1144.4	1125.7	1113.8	1156.1	1192.0	62.9	Bearish
BALKRISIND	2762.6	2874.1	2818.4	2784.2	2728.5	2694.3	2769.5	2714.8	34.2	Bullish
BIOCON	397.0	405.0	401.0	395.6	391.6	386.3	378.6	379.3	46.2	Bearish
BAJAJ-AUTO	8846.4	9023.7	8935.0	8873.0	8784.4	8722.4	8953.5	8649.8	59.7	Bullish
BAJAJFINSV	1788.0	1827.0	1807.5	1793.5	1774.0	1760.0	1789.4	1740.3	42.7	Bullish
BAJAJHLDNG	11424.4	11850.6	11637.5	11498.8	11285.7	11146.9	11700.2	11193.7	43.6	Bullish
BANKBARODA	219.7	224.7	222.2	220.1	217.6	215.5	214.3	221.8	45.7	Bearish
BANKINDIA	107.6	109.9	108.8	108.0	106.8	106.1	106.9	103.1	48.4	Bullish
ABBOTINDIA	29081.1	30329.0	29705.1	28816.0	28192.1	27303.0	26975.2	27144.1	10.1	Bearish
BOSCHLTD	28155.9	28871.7	28513.8	28223.4	27865.5	27575.2	28461.4	29888.7	32.5	Bearish
BPCL	262.6	269.4	266.0	263.8	260.4	258.3	257.0	264.6	35.3	Bearish
BERGEPAIN	476.0	488.0	482.0	478.5	472.5	469.0	484.4	473.7	23.7	Bullish
BRITANNIA	4956.1	5019.7	4987.9	4947.0	4915.1	4874.2	5044.8	4996.4	38.5	Bearish
CANBK	94.9	97.4	96.1	95.2	93.9	93.0	93.4	94.6	42.5	Bearish
CONCOR	730.3	745.2	737.8	732.1	724.6	718.9	735.9	752.2	42.1	Bearish
CGPOWER	614.7	642.7	628.7	618.8	604.7	594.8	609.1	623.3	34.5	Bearish
CHOLAFIN	1381.9	1418.6	1400.3	1382.7	1364.4	1346.8	1353.6	1277.4	54.6	Bullish
CIPLA	1471.5	1498.8	1485.2	1461.7	1448.0	1424.5	1443.5	1439.5	48.9	Bullish
COLPAL	2666.1	2733.3	2699.7	2680.4	2646.8	2627.4	2750.1	2731.6	55.8	Bearish
COALINDIA	379.6	387.9	383.8	380.5	376.3	373.0	379.7	379.8	38.4	Bearish
COFORGE	8521.4	8673.7	8597.5	8543.8	8467.6	8413.9	8380.6	8568.9	61.9	Bearish
COROMANDEL	1865.1	1920.8	1892.9	1872.1	1844.2	1823.4	1845.7	1822.9	69.1	Bullish
CROMPTON	362.7	371.2	366.9	364.0	359.7	356.8	366.0	354.7	44.6	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	526.2	541.2	533.7	529.2	521.7	517.1	534.5	525.0	56.0	Bullish
DALBHARAT	1868.0	1901.8	1884.9	1871.0	1854.1	1840.2	1849.2	1800.7	83.1	Bullish
DELHIVERY	322.0	332.3	327.1	323.7	318.5	315.1	324.7	325.1	38.5	Bearish
DEVYANI	180.6	188.0	184.3	181.6	177.9	175.3	182.4	177.8	53.3	Bullish
DIVISLAB	6119.7	6249.1	6184.4	6141.2	6076.5	6033.4	5968.4	5822.0	52.9	Bullish
DIXON	14657.9	15562.9	15110.4	14805.9	14353.4	14049.0	14778.8	15487.8	39.2	Bearish
DLF	764.1	805.4	784.7	772.8	752.1	740.2	759.8	737.6	36.2	Bullish
LALPATHLAB	2805.6	2852.5	2829.0	2794.5	2771.0	2736.5	2821.4	2812.6	48.9	Bearish
DMART	3748.5	3973.5	3861.0	3792.5	3680.0	3611.6	3901.1	3656.1	41.6	Bullish
DEEPAKNTR	2379.9	2418.7	2399.3	2372.5	2353.1	2326.2	2346.0	2322.8	37.2	Bullish
DRREDDY	1236.7	1264.1	1250.4	1240.3	1226.6	1216.5	1218.6	1254.4	58.3	Bearish
EICHERMOT	5342.0	5486.8	5414.4	5372.7	5300.3	5258.5	5416.9	5165.3	41.7	Bullish
ESCORTS	3275.4	3397.9	3336.7	3293.3	3232.1	3188.7	3336.2	3471.3	36.4	Bearish
FEDERALBNK	183.6	187.3	185.5	184.1	182.3	181.0	182.7	188.2	54.8	Bearish
FLUOROCEM	3706.1	3774.9	3740.5	3703.4	3669.0	3631.8	3655.6	3659.8	45.2	Bearish
FORTIS	651.1	682.9	667.0	653.8	637.9	624.6	639.5	637.4	56.0	Bullish
GAIL	178.4	183.0	180.7	178.6	176.3	174.2	177.2	175.5	58.9	Bullish
GODREJCP	1119.6	1139.1	1129.4	1122.6	1112.8	1106.0	1144.2	1142.5	49.6	Bearish
GLAND	1517.1	1550.2	1533.6	1511.9	1495.3	1473.6	1503.5	1576.3	37.7	Bearish
GODREJPROP	2250.2	2358.7	2304.4	2272.7	2218.5	2186.8	2324.3	2289.2	49.3	Bearish
GRASIM	2499.0	2526.8	2512.9	2494.4	2480.5	2462.0	2477.6	2423.2	47.4	Bullish
GUJGASLTD	470.3	485.7	478.0	470.2	462.5	454.7	467.4	482.6	26.4	Bearish
HAVELLS	1602.7	1626.1	1614.4	1605.3	1593.6	1584.4	1630.7	1567.8	51.5	Bullish
HCLTECH	1723.5	1737.2	1730.4	1721.6	1714.8	1706.0	1711.0	1766.4	63.2	Bearish
HDFCAMC	3935.7	4089.2	4012.4	3967.2	3890.5	3845.3	3903.2	3905.7	54.4	Bearish
HDFCBANK	1743.9	1764.0	1753.9	1739.0	1728.9	1714.0	1714.3	1671.1	65.0	Bullish
HDFCLIFE	632.0	646.4	639.2	631.2	623.9	615.9	626.5	622.6	47.8	Bullish
HEROMOTOCO	4230.1	4378.3	4304.2	4260.5	4186.4	4142.8	4285.3	4140.7	34.1	Bullish
HAL	3771.9	3886.6	3829.3	3788.7	3731.3	3690.7	3724.5	3834.9	33.1	Bearish
HINDALCO	595.5	613.4	604.4	597.8	588.9	582.3	588.1	594.8	36.9	Bearish
HINDPETRO	343.1	352.8	348.0	344.3	339.4	335.7	337.9	353.7	36.5	Bearish
HINDUNILVR	2372.7	2429.3	2401.0	2380.7	2352.4	2332.0	2430.0	2390.1	49.5	Bearish
HONAUT	38201.5	39000.5	38601.0	38300.5	37901.0	37600.5	38419.0	39971.7	41.1	Bearish
HINDZINC	442.9	476.5	459.7	450.7	433.9	424.8	445.2	449.3	50.9	Bearish
ICICIBANK	1272.4	1287.3	1279.9	1271.5	1264.1	1255.7	1263.4	1238.8	48.5	Bullish
ICICIGI	1827.9	1887.1	1857.5	1840.3	1810.7	1793.6	1864.5	1858.3	60.4	Bearish
IDEA	9.3	9.8	9.5	9.4	9.1	9.0	9.4	9.1	23.4	Bullish
IDFCFIRSTB	63.7	64.4	64.1	63.7	63.3	62.9	62.7	61.8	74.2	Bullish
IGL	202.3	213.3	207.8	204.1	198.6	194.9	197.4	197.7	28.8	Bearish
INDHOTEL	790.1	829.3	809.7	796.5	776.9	763.7	810.4	786.3	53.7	Bullish
INDUSINDBK	1065.6	1085.5	1075.5	1066.8	1056.8	1048.1	1039.2	979.5	46.6	Bullish
INDIANB	547.9	561.2	554.6	548.3	541.7	535.4	536.8	523.8	43.6	Bullish
INDIGO	4394.9	4561.8	4478.3	4421.6	4338.1	4281.4	4408.3	4202.1	68.4	Bullish
INDUSTOWER	356.1	373.7	364.9	359.5	350.7	345.2	354.8	353.7	63.6	Bullish
INFY	1915.7	1937.2	1926.4	1913.2	1902.4	1889.2	1885.2	1875.3	56.1	Bullish
NAUKRI	8051.2	8261.7	8156.5	8079.8	7974.5	7897.8	7840.6	7557.3	31.0	Bullish
IOC	126.0	129.4	127.7	126.5	124.8	123.6	124.7	126.5	43.0	Bearish
IPCALAB	1514.9	1564.2	1539.6	1499.8	1475.1	1435.3	1464.1	1503.3	41.3	Bearish
ICICIPRULI	600.0	614.5	607.2	602.6	595.3	590.6	604.6	615.8	64.0	Bearish
IRCTC	783.8	799.8	791.8	786.9	778.9	774.0	785.0	776.0	36.8	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	136.3	140.0	138.1	136.9	135.0	133.8	138.0	140.4	31.0	Bearish
ITC	441.1	454.9	448.0	443.1	436.2	431.3	452.3	441.7	57.8	Bearish
JINDALSTEL	809.4	833.8	821.6	813.9	801.7	794.0	802.8	862.1	31.6	Bearish
JSWSTEEL	948.4	963.5	956.0	949.0	941.4	934.4	942.2	925.8	54.6	Bullish
JSWENERGY	494.2	506.0	500.1	494.1	488.2	482.1	475.1	521.5	41.8	Bearish
JUBLFOOD	694.1	740.1	717.1	703.4	680.3	666.6	722.5	694.4	25.7	Bearish
CUMMINSIND	2965.1	3158.9	3062.0	2993.1	2896.2	2827.2	2847.6	2867.8	37.4	Bearish
KOTAKBANK	1916.0	1934.4	1925.2	1910.8	1901.6	1887.3	1908.8	1869.6	67.6	Bullish
LAURUSLABS	636.8	647.2	642.0	636.8	631.6	626.4	612.4	577.6	31.4	Bullish
LICHSGFIN	576.2	585.9	581.1	576.1	571.3	566.3	573.8	568.3	40.4	Bullish
LICI	828.8	850.4	839.6	833.2	822.4	816.0	836.9	833.2	43.6	Bearish
LUPIN	2185.4	2231.4	2208.4	2192.0	2168.9	2152.5	2114.0	2109.7	38.6	Bullish
LT	3352.8	3427.8	3390.3	3366.5	3329.0	3305.2	3382.4	3467.0	66.3	Bearish
LTF	150.8	155.4	153.1	151.6	149.3	147.8	150.2	143.5	35.0	Bullish
LTIM	5944.9	6157.3	6051.1	5978.7	5872.5	5800.1	5913.8	5874.0	34.2	Bullish
LTTS	5528.7	5714.9	5621.8	5551.9	5458.8	5388.9	5518.8	5311.3	33.9	Bullish
MANKIND	2480.1	2549.5	2514.8	2483.4	2448.7	2417.3	2516.3	2541.0	56.5	Bearish
MFSL	1108.0	1166.3	1137.2	1114.9	1085.7	1063.4	1106.8	1073.0	45.4	Bullish
MAXHEALTH	1125.8	1211.9	1168.8	1144.9	1101.9	1078.0	1144.6	1076.8	46.8	Bullish
M&M	3140.0	3207.0	3173.5	3147.4	3113.9	3087.8	3151.6	2973.8	49.2	Bullish
M&MFIN	297.1	305.1	301.1	297.7	293.7	290.4	293.7	275.5	39.2	Bullish
MOTHERSON	136.7	139.7	138.2	137.1	135.6	134.5	136.9	142.2	41.0	Bearish
MPHASIS	2825.7	2925.6	2875.6	2846.7	2796.8	2767.9	2817.9	2847.4	57.7	Bearish
MARICO	661.6	684.3	672.9	665.3	654.0	646.4	675.0	667.0	52.4	Bearish
MRF	114128.9	118576.2	116352.5	113176.3	110952.6	107776.4	114400.2	113264.8	22.4	Bullish
MARUTI	13074.0	13193.5	13133.7	13070.3	13010.5	12947.1	13065.4	12254.3	58.2	Bullish
MSUMI	56.1	57.3	56.7	56.3	55.7	55.3	56.6	55.7	82.4	Bullish
MUTHOOT FIN	2233.6	2298.3	2266.0	2247.6	2215.2	2196.8	2218.7	2182.5	66.6	Bullish
NESTLEIND	2239.5	2287.2	2263.3	2245.2	2221.3	2203.2	2286.4	2227.1	63.6	Bullish
NAVINFLUOR	4247.4	4319.6	4283.5	4252.9	4216.8	4186.2	4202.3	3860.3	52.0	Bullish
NHPC	77.6	82.2	79.9	78.6	76.3	75.0	78.3	77.4	42.4	Bullish
NMDC	65.1	67.1	66.1	65.0	64.0	62.9	64.2	64.9	25.9	Bearish
NTPC	312.8	326.9	319.9	315.6	308.6	304.3	316.1	320.0	60.3	Bearish
NYKAA	173.8	178.7	176.2	174.2	171.8	169.8	176.3	170.9	45.3	Bullish
OBEROIRLTY	1797.7	1858.3	1828.0	1809.7	1779.4	1761.1	1819.7	1844.8	41.6	Bearish
OFSS	9273.7	9572.1	9422.9	9327.2	9178.0	9082.3	9182.3	9685.5	48.5	Bearish
OIL	425.0	442.8	433.9	427.6	418.7	412.5	413.5	436.6	37.4	Bearish
ONGC	256.2	266.5	261.3	257.8	252.7	249.2	255.7	258.6	50.1	Bearish
PAGEIND	43991.2	46229.2	45110.2	44311.0	43192.0	42392.9	46109.0	45801.9	45.5	Bearish
PATANJALI	1821.7	1874.1	1847.9	1809.4	1783.2	1744.7	1808.9	1828.1	47.5	Bearish
PAYTM	798.1	822.4	810.2	802.6	790.5	782.9	780.1	815.9	26.5	Bearish
PRESTIGE	1366.4	1407.0	1386.7	1371.1	1350.8	1335.2	1404.8	1377.2	59.8	Bearish
PGHH	14444.6	14748.1	14596.4	14495.7	14343.9	14243.2	14550.0	14558.7	50.0	Bearish
PIIND	3641.5	3720.7	3681.1	3625.3	3585.7	3529.9	3582.8	3500.1	60.5	Bullish
PIDILITIND	2899.6	2941.3	2920.4	2897.0	2876.2	2852.8	2924.7	2853.4	61.6	Bullish
PEL	1043.8	1090.0	1066.9	1051.6	1028.5	1013.3	1033.2	1003.7	24.3	Bullish
PETRONET	310.5	323.3	316.9	313.0	306.6	302.6	310.0	315.6	55.9	Bearish
PNB	99.7	101.7	100.7	100.0	99.1	98.4	99.3	98.8	44.8	Bullish
POLICYBZR	1701.8	1813.3	1757.5	1721.3	1665.5	1629.3	1710.1	1705.9	41.6	Bearish
POLYCAB	5859.0	6136.5	5997.7	5923.9	5785.1	5711.3	5912.7	6143.0	32.2	Bearish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	318.7	324.7	321.7	317.8	314.8	311.0	313.1	314.2	46.8	Bearish
PFC	405.6	424.1	414.8	408.2	398.9	392.3	402.5	412.1	46.3	Bearish
PERSISTENT	6228.6	6329.2	6278.9	6244.7	6194.4	6160.2	6108.1	6061.2	50.3	Bullish
POWERGRID	281.2	295.2	288.2	284.0	277.0	272.8	285.1	292.7	58.9	Bearish
RECLTD	434.2	456.9	445.5	435.1	423.7	413.3	427.0	450.8	35.4	Bearish
RELIANCE	1281.6	1297.6	1289.6	1280.0	1271.9	1262.3	1271.1	1261.9	49.6	Bullish
SAIL	108.0	110.7	109.4	108.3	106.9	105.8	106.5	106.4	26.6	Bullish
SBICARD	810.7	829.8	820.3	814.5	804.9	799.1	823.6	771.1	59.0	Bullish
SBILIFE	1465.1	1491.3	1478.2	1467.3	1454.2	1443.4	1464.2	1469.6	55.6	Bearish
SBIN	752.3	778.5	765.4	757.7	744.6	736.9	764.9	758.2	40.8	Bearish
SHRIRAMFIN	566.4	579.2	572.8	563.6	557.1	547.9	558.5	537.7	37.2	Bullish
SIEMENS	5641.0	5769.3	5705.1	5643.6	5579.4	5517.9	5523.2	5819.7	41.9	Bearish
SONACOMS	533.3	550.1	541.7	526.6	518.2	503.1	507.9	532.1	52.4	Bearish
SHREECEM	27822.6	28655.5	28239.0	27985.4	27568.9	27315.3	27815.4	26239.3	29.9	Bullish
SRF	2894.3	2993.2	2943.8	2909.3	2859.8	2825.3	2918.4	2683.4	50.6	Bullish
SUNPHARMA	1742.0	1780.9	1761.5	1748.9	1729.4	1716.8	1748.6	1763.7	64.3	Bearish
SUNTV	638.9	652.0	645.4	638.4	631.8	624.8	629.6	639.1	31.7	Bearish
SYNGENE	746.4	765.6	756.0	748.2	738.5	730.7	742.8	786.1	54.7	Bearish
TATASTEEL	132.5	136.0	134.3	133.1	131.4	130.3	133.0	130.1	39.1	Bullish
TATACONSUM	1023.4	1036.1	1029.7	1019.9	1013.6	1003.8	1035.8	985.5	30.7	Bullish
TATACOMM	1586.9	1638.8	1612.9	1595.5	1569.6	1552.2	1591.2	1631.5	55.2	Bearish
TCS	4082.8	4179.2	4131.0	4091.3	4043.0	4003.3	4084.5	4112.3	61.2	Bearish
TECHM	1669.6	1702.8	1686.2	1668.1	1651.5	1633.4	1658.2	1669.3	52.4	Bearish
TATAELXSI	6421.9	6530.1	6476.0	6424.0	6369.9	6317.9	6391.0	6233.4	27.9	Bullish
TIINDIA	2966.2	3039.4	3002.8	2978.9	2942.3	2918.4	3052.2	3232.2	48.1	Bearish
TORNTPOWER	1374.8	1410.9	1392.8	1363.9	1345.8	1316.9	1360.6	1420.0	32.5	Bearish
TATAPOWER	365.4	375.9	370.6	366.6	361.3	357.2	363.4	360.6	36.8	Bullish
RAMCOCEM	890.3	923.2	906.7	890.1	873.6	857.0	894.9	893.7	38.2	Bearish
TRENT	5277.1	6055.7	5666.4	5455.7	5066.4	4855.7	5820.4	5835.6	33.5	Bearish
TRIDENT	31.0	31.5	31.3	31.1	30.9	30.7	31.0	31.0	34.9	Bearish
TORNTPHARM	3161.3	3239.4	3200.3	3162.9	3123.8	3086.4	3151.1	3222.6	57.5	Bearish
TITAN	3410.8	3544.0	3477.4	3437.6	3371.0	3331.2	3526.3	3405.1	43.2	Bullish
TATACHEM	936.2	970.3	953.2	941.9	924.8	913.5	939.9	957.2	20.1	Bearish
TTML	73.2	75.7	74.5	73.5	72.3	71.3	72.8	72.5	19.7	Bullish
TATAMOTORS	709.7	729.0	719.3	713.7	704.1	698.5	706.3	737.1	37.1	Bearish
TVSMOTOR	2591.4	2643.9	2617.6	2601.7	2575.4	2559.4	2612.3	2383.9	44.9	Bullish
UBL	2073.0	2118.1	2095.6	2065.5	2042.9	2012.8	2138.0	2057.7	43.0	Bullish
UNIONBANK	119.4	122.2	120.8	119.6	118.2	117.0	114.8	110.4	38.2	Bullish
UNITDSPR	1415.1	1476.6	1445.8	1428.0	1397.3	1379.5	1462.1	1442.3	53.9	Bearish
UPL	644.8	659.8	652.3	639.4	631.9	619.0	632.3	571.8	56.7	Bullish
ULTRACEMCO	11477.4	11766.7	11622.0	11474.9	11330.2	11183.0	11403.2	11079.7	48.6	Bullish
VBL	568.6	593.7	581.1	573.3	560.8	553.0	576.5	555.5	45.9	Bullish
VEDL	443.8	453.4	448.6	445.4	440.6	437.5	437.5	439.0	51.2	Bearish
VOLTAS	1351.7	1440.1	1395.9	1370.3	1326.1	1300.5	1374.4	1462.9	49.9	Bearish
WHIRLPOOL	1103.5	1149.6	1126.5	1113.3	1090.2	1077.0	1148.1	1464.4	73.4	Bearish
WIPRO	318.0	327.8	322.9	318.7	313.8	309.7	313.9	305.4	45.9	Bullish
YESBANK	19.3	19.7	19.5	19.4	19.2	19.0	19.1	18.6	28.5	Bullish
ZEEL	108.5	111.7	110.1	109.1	107.4	106.4	108.4	113.9	37.6	Bearish
ZOMATO	229.1	238.1	233.6	230.1	225.6	222.1	233.8	227.4	34.5	Bullish
ZYDUSLIFE	1008.2	1054.1	1031.2	1003.6	980.6	953.0	979.5	971.8	28.1	Bullish

Disclaimer:

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customer-care@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

#HDFCsecMythBusters



**Scan the code to
download our mobile app now!**

Global Investing, Basket Investing are not a Exchange traded product and all disputes related to the distribution activity of Global Investing and Basket Investing will not have access to Exchange investor redressal forum or Arbitration mechanism. Involvement of HDFC securities is restricted to Referral only. HDFC securities does not offer this product directly to customers <https://www.hdfcsec.com/globalinvesting>. Account would be opened after all procedure relating to IPV and client due diligence is completed. Investment in securities market are subject to market risks, read all the related documents carefully before investing. SEBI registration & disclaimers: <https://www.hdfcsec.com/article/disclaimer-1795>.
The information is only for consumption by the client and such material should not be redistributed.

Thank You!